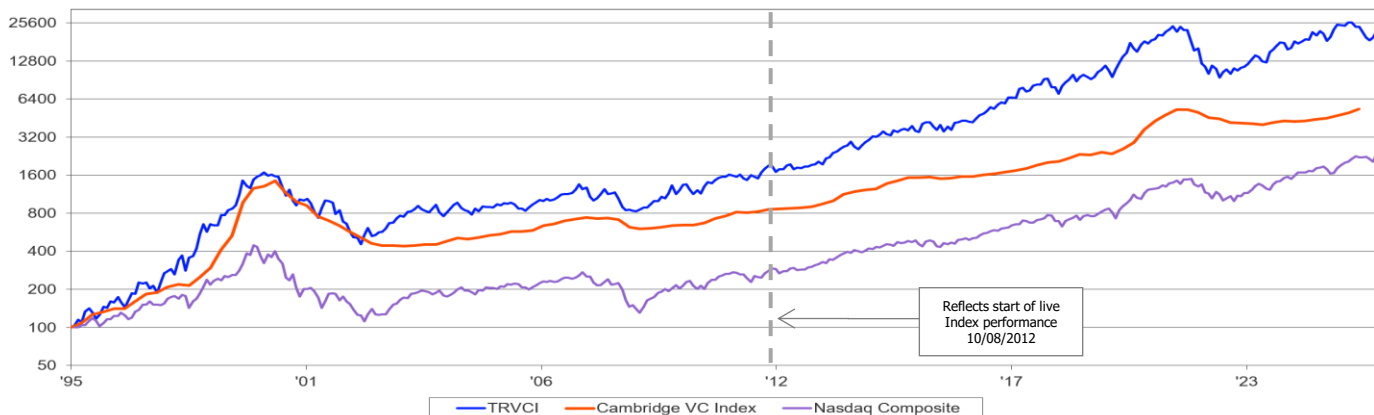


FTSE DSC Venture Capital Index

The FTSE Venture Capital Index seeks to replicate the performance of the FTSE Venture Capital Benchmark Index through a combination of liquid, publicly listed assets. The Index is calculated from the performance of the individual venture capital sector portfolios. The FTSE VC Index is the first index to allow liquid access to the gross performance of the venture capital industry through index-linked investment products. The FTSE VC Index (TRVCI) is published daily.

Performance - Total Return



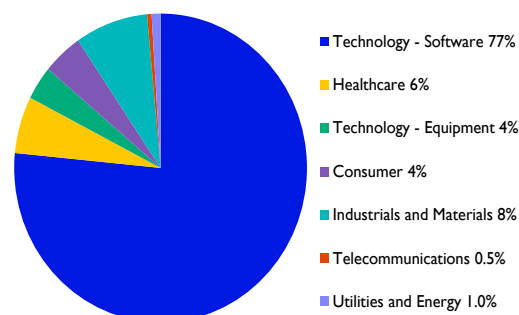
FTSE Venture Capital Index Monthly Performance

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	YTD
2012										-7.82%	2.43%	-0.57%	-6.12%
2013	3.29%	-0.79%	3.56%	1.31%	4.23%	-4.25%	10.85%	2.69%	7.40%	3.38%	4.71%	4.81%	48.82%
2014	1.92%	7.10%	-8.60%	-4.98%	7.23%	6.38%	3.58%	6.75%	-0.83%	3.69%	6.15%	-4.14%	25.12%
2015	-2.62%	10.09%	-3.12%	4.09%	2.23%	-3.49%	8.12%	-7.99%	-2.36%	16.26%	2.51%	-0.23%	23.19%
2016	-7.54%	-5.70%	10.23%	-11.15%	9.09%	-6.39%	13.63%	1.87%	2.86%	-0.19%	-2.10%	-1.06%	0.37%
2017	8.19%	5.55%	2.43%	5.09%	6.79%	-2.37%	7.72%	4.00%	-1.31%	11.09%	-0.28%	-0.72%	55.83%
2018	17.82%	2.11%	-6.61%	1.79%	9.65%	2.14%	0.14%	10.24%	0.76%	-14.88%	0.43%	-10.89%	8.52%
2019	14.44%	6.63%	5.85%	8.27%	-11.03%	8.91%	3.62%	-4.19%	-3.11%	3.83%	8.95%	4.20%	53.67%
2020	7.91%	-8.74%	-10.87%	14.53%	13.37%	10.47%	9.20%	18.64%	-9.41%	-5.30%	13.61%	5.64%	67.92%
2021	-4.05%	6.75%	2.13%	7.57%	-0.57%	6.96%	4.17%	5.27%	-9.33%	9.99%	-5.69%	-0.22%	23.15%
2022	-20.25%	-13.58%	3.83%	-24.22%	-5.20%	-12.12%	15.91%	-5.60%	-14.50%	9.49%	5.76%	-7.81%	-54.88%
2023	10.11%	-4.12%	5.74%	1.38%	5.55%	8.60%	7.48%	-2.36%	-7.91%	-2.21%	21.17%	5.07%	56.11%
2024	6.35%	6.95%	-1.40%	-11.03%	2.83%	11.99%	-3.77%	4.15%	3.80%	-0.21%	13.94%	-5.18%	28.87%
2025	8.33%	-5.29%	-11.78%	7.21%	14.09%	9.33%	-0.47%	-1.41%	6.39%	0.27%	-7.42%	-0.88%	16.27%
2026	-8.67%	-9.31%	-5.40%	5.66%	13.24%	-8.20%	1.72%						-12.46%

Annualized Index Returns

ROLLING PERIOD	TRVCI	Nasdaq Composite TR
1 Year	-15.52%	20.86%
3 Year	13.66%	21.77%
5 Year	-1.81%	12.40%
Live ITD	18.71%	17.46%
Cumulative Live ITD	973.01%	825.90%

Venture Capital Sector Distribution 06/30/26



Cambridge Associates' (CA) Quarterly data as initially reported on their website.
The CA data is generally available 3-6 months after the reporting period. Data as of 12/31/2025.

Source: Past performance is no guarantee of future results.

Returns shown before the index launch date reflect hypothetical historical performance. Please see disclaimer for important legal information.

© 2024 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFE") (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL, and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Refinitiv Benchmark Services (UK) Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

INFORMATION

Index

FTSE Venture Capital Index

Investability

US Large Cap stocks are selected and weighted to ensure that the index is investible.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Objective

The index is designed for use in the creation of index tracking funds as a performance benchmark.

Index Launch

08 October 2012

Base Date

29 December 1995

Base Value

100

Index Calculation

End-of-day index

Distribution

Via SFTP and Email

Currency

United State Dollar

Review Dates

Monthly for Liquid Index and Quarterly in April, July, October, January for Research Index

Historical Data

Available from January 1996

Contact Us

To learn more, visit <https://www.lseg.com/en/ftse-russell/indices/venture-capital-index>

Email Index_Queries@lseg.com